

### Acreage 7 and under

County	Township	Parcel Number	Sale Date	Terms of Sale	Adj. Sale \$	Land Residual	Net Acres	Dollars/ Acre	Dollars /SqFt
Kalkaska	Boardman	003-021-104-03	4/18/2022	03-ARM'S LE	\$12,900	\$12,900	1.00	\$12,900	\$0.30
Kalkaska	Boardman	003-021-104-04	5/4/2023	03-ARM'S LE	\$15,000	\$15,000	1.00	\$15,000	\$0.34
Antrim	Warner	05-15-013-005-70	6/12/2023	03-ARM'S LE	\$17,000	\$17,000	1.00	\$17,000	\$0.39
Antrim	Echo	05-05-014-005-10	2/14/2024	03-ARM'S LE	\$5,000	\$5,000	1.21	\$4,132	\$0.09
Kalkaska	Boardman	003-021-005-00	1/13/2023	03-ARM'S LE	\$10,000	\$10,000	1.29	\$7,752	\$0.18
Kalkaska	Kalkaska	008-023-005-04	2/8/2024	03-ARM'S LE	\$24,500	\$24,500	1.38	\$17,754	\$0.41
Kalkaska	Kalkaska	008-036-006-01	10/17/2022	03-ARM'S LE	\$11,500	\$11,500	1.73	\$6,647	\$0.15
Kalkaska	Kalkaska	008-036-006-04	4/6/2022	03-ARM'S LE	\$10,250	\$10,250	1.73	\$5,925	\$0.14
Kalkaska	Kalkaska	008-036-006-05	2/20/2023	03-ARM'S LE	\$12,500	\$12,500	1.73	\$7,225	\$0.17
Antrim	Echo	05-05-008-035-80	7/15/2022	03-ARM'S LE	\$19,000	\$19,000	1.79	\$10,615	\$0.24
Antrim	Echo	05-05-008-035-80	10/14/2022	03-ARM'S LE	\$25,000	\$25,000	1.79	\$13,966	\$0.32
Kalkaska	Kalkaska	008-036-005-20	6/9/2023	03-ARM'S LE	\$13,000	\$13,000	1.84	\$7,065	\$0.16
Kalkaska	Kalkaska	008-004-011-40	6/1/2023	03-ARM'S LE	\$4,400	\$4,400	1.98	\$2,222	\$0.05
Antrim	Mancelona	05-11-107-007-10	5/12/2022	03-ARM'S LE	\$25,000	\$22,616	2.00	\$11,308	\$0.26
Antrim	Mancelona	05-11-107-007-20	2/2/2023	03-ARM'S LE	\$25,000	\$25,000	2.00	\$12,500	\$0.29
Kalkaska	Kalkaska	008-022-011-01	5/18/2023	03-ARM'S LE	\$37,000	\$37,000	2.03	\$18,227	\$0.42
Kalkaska	Boardman	003-029-020-08	5/16/2022	19-MULTI PA	\$28,000	\$28,000	2.06	\$13,592	\$0.31
Antrim	Mancelona	05-11-132-009-00	7/26/2023	03-ARM'S LE	\$8,000	\$8,000	2.14	\$3,738	\$0.09
Antrim	Mancelona	05-11-132-009-10	6/30/2023	03-ARM'S LE	\$9,000	\$9,000	2.14	\$4,206	\$0.10
Antrim	Echo	05-05-008-035-30	10/7/2022	19-MULTI PA	\$32,500	\$32,500	2.17	\$14,977	\$0.34
Kalkaska	Kalkaska	008-036-005-10	3/10/2023	03-ARM'S LE	\$22,000	\$22,000	2.33	\$9,442	\$0.22
Kalkaska	Kalkaska	008-029-006-25	7/27/2023	03-ARM'S LE	\$20,500	\$20,500	2.35	\$8,723	\$0.20
Antrim	Custer	05-04-016-001-55	06/29/23	03-ARM'S LE	\$22,500	\$22,500	2.38	\$9,454	\$0.22
Kalkaska	Kalkaska	008-023-005-70	6/4/2024	03-ARM'S LE	\$24,500	\$24,500	2.40	\$10,208	\$0.23
Antrim	Mancelona	05-11-104-002-20	5/10/2023	03-ARM'S LE	\$15,000	\$15,000	2.50	\$6,000	\$0.14
Antrim	Mancelona	05-11-102-004-50	10/6/2022	03-ARM'S LE	\$15,000	\$15,000	2.51	\$5,976	\$0.14
Antrim	Mancelona	05-11-107-009-30	1/18/2024	03-ARM'S LE	\$22,000	\$22,000	2.53	\$8,696	\$0.20
Antrim	Mancelona	05-11-107-009-30	7/20/2023	03-ARM'S LE	\$10,000	\$10,000	2.53	\$3,953	\$0.09
Antrim	Echo	05-05-020-011-00	8/30/2023	19-MULTI PA	\$13,500	\$13,500	2.84	\$4,754	\$0.11
Kalkaska	Boardman	003-031-002-00	10/16/2023	03-ARM'S LE	\$35,000	\$35,000	3.00	\$11,667	\$0.27
Antrim	Custer	05-04-006-001-30	01/13/23	03-ARM'S LE	\$17,500	\$17,500	3.31	\$5,293	\$0.12
Kalkaska	Boardman	003-034-007-22	7/14/2023	03-ARM'S LE	\$18,000	\$18,000	3.31	\$5,438	\$0.12
Antrim	Mancelona	05-11-113-015-40	10/23/2023	03-ARM'S LE	\$12,000	\$12,000	3.35	\$3,582	\$0.08
Kalkaska	Kalkaska	008-023-004-13	6/23/2023	03-ARM'S LE	\$33,000	\$33,000	3.42	\$9,649	\$0.22
Kalkaska	Kalkaska	008-029-006-15	9/22/2022	03-ARM'S LE	\$18,500	\$18,500	3.99	\$4,637	\$0.11
Kalkaska	Kalkaska	008-103-009-01	1/4/2023	03-ARM'S LE	\$35,000	\$35,000	4.07	\$8,600	\$0.20
Kalkaska	Kalkaska	008-029-006-70	8/18/2022	03-ARM'S LE	\$22,500	\$22,500	4.18	\$5,383	\$0.12
Kalkaska	Boardman	003-033-019-70	11/16/2022	03-ARM'S LE	\$28,000	\$28,000	4.21	\$6,651	\$0.15
Antrim	Mancelona	05-11-126-002-70	7/22/2022	03-ARM'S LE	\$22,900	\$22,900	4.40	\$5,205	\$0.12
Antrim	Echo	05-05-021-051-10	8/16/2022	19-MULTI PA	\$36,000	\$36,000	4.55	\$7,912	\$0.18
Antrim	Echo	05-05-017-017-10	12/21/2022	03-ARM'S LE	\$38,500	\$38,500	4.67	\$8,244	\$0.19
Kalkaska	Kalkaska	008-036-002-80	5/25/2022	03-ARM'S LE	\$40,000	\$40,000	4.82	\$8,299	\$0.19
Kalkaska	Kalkaska	008-036-002-90	8/30/2023	03-ARM'S LE	\$25,000	\$25,000	4.82	\$5,187	\$0.12
Kalkaska	Kalkaska	008-126-010-00	7/5/2022	03-ARM'S LE	\$10,000	\$10,000	4.91	\$2,037	\$0.05
Antrim	Mancelona	05-11-123-008-00	8/4/2022	03-ARM'S LE	\$13,500	\$13,500	4.94	\$2,733	\$0.06
Antrim	Mancelona	05-11-128-011-20	6/28/2024	03-ARM'S LE	\$37,000	\$37,000	4.96	\$7,460	\$0.17
Antrim	Custer	05-04-011-015-40	12/01/22	03-ARM'S LE	\$20,000	\$20,000	5.00	\$4,000	\$0.09
Antrim	Custer	05-04-015-024-00	10/14/22	03-ARM'S LE	\$29,000	\$29,000	5.00	\$5,800	\$0.13
Antrim	Custer	05-04-016-001-30	05/05/23	03-ARM'S LE	\$20,000	\$20,000	5.00	\$4,000	\$0.09
Kalkaska	Kalkaska	008-027-018-35	3/31/2023	03-ARM'S LE	\$32,000	\$32,000	5.00	\$6,400	\$0.15
Antrim	Mancelona	05-11-132-011-30	4/12/2024	03-ARM'S LE	\$25,000	\$25,000	5.00	\$5,000	\$0.11
Kalkaska	Rapid River	011-600-035-00	5/20/2022	03-ARM'S LE	\$28,000	\$28,000	5.00	\$5,600	\$0.13
Antrim	Custer	05-04-026-012-30	08/26/22	03-ARM'S LE	\$14,000	\$14,000	5.01	\$2,794	\$0.06
Antrim	Mancelona	05-11-121-003-90	3/31/2023	03-ARM'S LE	\$35,500	\$35,500	5.01	\$7,086	\$0.16
Antrim	Mancelona	05-11-131-014-50	9/23/2022	32-SPLIT VA	\$7,500	\$7,500	5.01	\$1,497	\$0.03
Kalkaska	Rapid River	011-032-012-45	9/5/2023	03-ARM'S LE	\$40,000	\$40,000	5.01	\$7,984	\$0.18
Antrim	Warner	05-15-014-002-10	3/29/2024	19-MULTI PA	\$20,000	\$20,000	5.02	\$3,984	\$0.09
Kalkaska	Rapid River	011-001-019-03	8/15/2022	03-ARM'S LE	\$39,900	\$39,900	5.04	\$7,917	\$0.18
Kalkaska	Rapid River	011-400-012-00	7/11/2022	03-ARM'S LE	\$29,000	\$29,000	5.13	\$5,653	\$0.13
Antrim	Custer	05-04-006-050-00	05/13/22	03-ARM'S LE	\$48,000	\$48,000	5.25	\$9,143	\$0.21
Antrim	Custer	05-04-026-012-00	10/17/22	03-ARM'S LE	\$19,000	\$19,000	5.30	\$3,585	\$0.08
Antrim	Mancelona	05-11-121-018-40	5/20/2022	03-ARM'S LE	\$20,000	\$20,000	5.30	\$3,774	\$0.09
Antrim	Mancelona	05-11-114-007-70	9/7/2022	03-ARM'S LE	\$17,900	\$17,900	5.33	\$3,358	\$0.08
Kalkaska	Rapid River	011-019-003-15	10/16/2023	03-ARM'S LE	\$25,500	\$25,500	5.51	\$4,628	\$0.11
Kalkaska	Rapid River	011-015-018-20	6/10/2022	03-ARM'S LE	\$24,900	\$24,900	5.86	\$4,249	\$0.10
Antrim	Mancelona	05-11-125-010-00	10/26/2022	03-ARM'S LE	\$11,000	\$11,000	6.00	\$1,833	\$0.04
Kalkaska	Rapid River	011-014-004-10	6/12/2022	03-ARM'S LE	\$28,150	\$28,150	6.06	\$4,645	\$0.11
Kalkaska	Kalkaska	008-023-005-60	8/17/2022	19-MULTI PA	\$35,000	\$35,000	6.44	\$5,435	\$0.12
Kalkaska	Kalkaska	008-023-005-61	8/17/2022	03-ARM'S LE	\$35,000	\$35,000	6.44	\$5,435	\$0.12
Kalkaska	Rapid River	011-024-002-04	6/3/2022	03-ARM'S LE	\$50,000	\$50,000	6.69	\$7,474	\$0.17
Kalkaska	Rapid River	011-020-002-50	5/27/2022	03-ARM'S LE	\$64,900	\$64,900	6.76	\$9,601	\$0.22
Antrim	Custer	05-04-011-008-20	09/07/23	03-ARM'S LE	\$22,500	\$22,500	6.92	\$3,251	\$0.07
						\$1,691,316	270.38	\$ 6,255	\$ 0.14
				<b>2025</b>	<b># Acres</b>				
				\$ 12,900	1	\$44,900	3.00	#####	\$ 0.34
				\$ 15,000	1.5	\$73,750	9.07	\$ 8,131	\$ 0.19
				\$ 18,000	2	\$223,516	21.94	#####	\$ 0.23
				\$ 19,500	2.5	\$151,500	19.53	\$ 7,757	\$ 0.18
				\$ 20,100	3	\$129,000	19.23	\$ 6,710	\$ 0.15
				\$ 24,800	4	\$276,400	44.62	\$ 6,195	\$ 0.14
				\$ 27,000	5	\$495,300	96.31	\$ 5,143	\$ 0.12
				\$ 36,400	7	\$296,950	56.68	\$ 5,239	\$ 0.12

## 10+ Acreage

County	Township	Parcel Number	Net Addr	Sale Date	Sale Price	Acres	Terms of Sale	Adj. Sale \$	Land Residual	Net Acres	\$ /Acre	\$ /SqFt
Antrim	Custer	05-04-024-015-05		11/06/23	\$29,000	WD	03-ARM'S	\$29,000	\$29,000	8.89	\$3,264	\$0.07
Kalkaska	Kalkaska	008-002-008-08	3409 LEA	5/3/2022	\$39,900	WD	03-ARM'S	\$39,900	\$39,900	9.50	\$3,568	\$0.08
Antrim	Warner	05-15-013-006-10	11127 WII	9/26/2022	\$30,000	LC	03-ARM'S	\$30,000	\$30,000	9.69	\$3,096	\$0.07
Kalkaska	Kalkaska	008-025-012-15	3377 TYLI	11/10/2022	\$39,900	MLC	03-ARM'S	\$39,900	\$39,900	9.75	\$4,092	\$0.09
Kalkaska	Kalkaska	008-022-017-35	233 BAD	6/3/2022	\$39,900	WD	03-ARM'S	\$39,900	\$39,900	9.75	\$4,092	\$0.09
Kalkaska	Kalkaska	008-001-005-01	3466 WHI	8/3/2023	\$70,000	WD	03-ARM'S	\$70,000	\$60,338	9.76	\$6,182	\$0.14
Kalkaska	Kalkaska	008-012-003-35	LEAF LAN	2/8/2023	\$36,500	WD	03-ARM'S	\$36,500	\$36,500	9.95	\$3,668	\$0.08
Antrim	Warner	05-15-011-002-10	4540 N US	6/28/2024	\$58,000	WD	03-ARM'S	\$58,000	\$58,000	9.98	\$5,812	\$0.13
Kalkaska	Boardma	003-031-013-00		7/21/2023	\$55,000	PTA	03-ARM'S	\$55,000	\$55,000	10.00	\$5,500	\$0.13
Kalkaska	Boardma	003-031-013-20	7519 INM	3/20/2024	\$70,000	WD	03-ARM'S	\$70,000	\$70,000	10.00	\$7,000	\$0.16
Kalkaska	Boardma	003-033-004-15	7416 BUTI	9/19/2022	\$30,000	WD	03-ARM'S	\$30,000	\$30,000	10.00	\$3,000	\$0.07
Kalkaska	Boardma	003-033-004-15	7416 BUTI	2/2/2024	\$35,000	PTA	03-ARM'S	\$35,000	\$35,000	10.00	\$3,500	\$0.08
Kalkaska	Clearwat	004-001-002-00		3/6/2024	\$24,900	PTA	03-ARM'S	\$24,900	\$24,900	10.00	\$2,490	\$0.06
Kalkaska	Clearwat	004-001-009-05	2216 RED	6/12/2024	\$30,000	PTA	03-ARM'S	\$30,000	\$30,000	10.00	\$3,000	\$0.07
Antrim	Custer	05-04-016-005-10		02/23/24	\$36,000	WD	03-ARM'S	\$36,000	\$36,000	10.00	\$3,600	\$0.08
Antrim	Custer	05-04-016-005-10		03/08/24	\$52,900	MLC	03-ARM'S	\$52,900	\$52,900	10.00	\$5,290	\$0.12
Antrim	Custer	05-04-016-005-20		10/18/22	\$45,000	WD	03-ARM'S	\$45,000	\$45,000	10.00	\$4,500	\$0.10
Antrim	Custer	05-04-036-008-20		01/19/24	\$31,000	WD	03-ARM'S	\$31,000	\$31,000	10.00	\$3,100	\$0.07
Antrim	Custer	05-04-036-008-30		01/18/24	\$31,000	WD	03-ARM'S	\$31,000	\$31,000	10.00	\$3,100	\$0.07
Kalkaska	Kalkaska	008-022-008-08	SONG BII	4/1/2022	\$58,000	WD	03-ARM'S	\$58,000	\$58,000	10.06	\$5,800	\$0.13
Antrim	Mancelor	05-11-105-010-20		10/25/2023	\$27,500	WD	03-ARM'S	\$27,500	\$27,500	10.00	\$2,750	\$0.06
Antrim	Mancelor	05-11-112-005-01		10/20/2023	\$40,000	WD	03-ARM'S	\$40,000	\$40,000	10.00	\$4,000	\$0.09
Antrim	Mancelor	05-11-124-010-00		3/10/2023	\$29,000	WD	03-ARM'S	\$29,000	\$29,000	10.00	\$2,900	\$0.07
Antrim	Mancelor	05-11-124-025-00	5288 MAN	9/9/2022	\$22,000	WD	03-ARM'S	\$22,000	\$22,000	10.00	\$2,200	\$0.05
Antrim	Mancelor	05-11-124-025-00	5288 MAN	1/27/2023	\$28,500	WD	03-ARM'S	\$28,500	\$28,500	10.00	\$2,850	\$0.07
Antrim	Mancelor	05-11-130-015-00	10375 S U	8/4/2023	\$25,000	WD	03-ARM'S	\$25,000	\$25,000	10.00	\$2,500	\$0.06
Antrim	Mancelor	05-11-133-007-10	11515 DA	4/12/2023	\$35,000	PTA	03-ARM'S	\$35,000	\$35,000	10.00	\$3,500	\$0.08
Kalkaska	Rapid Riv	011-001-023-45	PRIEST RC	5/2/2024	\$55,000	PTA	03-ARM'S	\$55,000	\$55,000	10.00	\$5,500	\$0.13
Kalkaska	Rapid Riv	011-003-006-11		12/7/2023	\$33,000	PTA	03-ARM'S	\$33,000	\$33,000	10.00	\$3,300	\$0.08
Kalkaska	Rapid Riv	011-027-040-00	5095 DAY	9/18/2023	\$65,000	PTA	03-ARM'S	\$65,000	\$65,000	10.00	\$6,500	\$0.15
Antrim	Custer	05-04-022-017-80		05/05/23	\$25,000	WD	03-ARM'S	\$25,000	\$25,000	10.01	\$2,498	\$0.06
Antrim	Custer	05-04-025-010-00	10363 BAI	07/21/23	\$45,000	WD	03-ARM'S	\$45,000	\$45,000	10.01	\$4,496	\$0.10
Antrim	Custer	05-04-033-001-75		06/10/22	\$30,000	WD	03-ARM'S	\$30,000	\$30,000	10.01	\$2,997	\$0.07
Antrim	Custer	05-04-033-001-80		11/10/23	\$37,000	WD	03-ARM'S	\$37,000	\$37,000	10.01	\$3,696	\$0.08
Kalkaska	Kalkaska	008-027-016-50	525 MITC	9/2/2022	\$25,000	WD	03-ARM'S	\$25,000	\$25,000	10.01	\$2,498	\$0.06
Antrim	Mancelor	05-11-103-021-30		5/8/2024	\$42,000	WD	03-ARM'S	\$42,000	\$42,000	10.01	\$4,196	\$0.10
Antrim	Mancelor	05-11-107-014-00		9/2/2022	\$30,000	WD	03-ARM'S	\$30,000	\$30,000	10.01	\$2,997	\$0.07
Antrim	Mancelor	05-11-127-001-70		9/29/2022	\$35,900	LC	03-ARM'S	\$35,900	\$35,900	10.01	\$3,586	\$0.08
Antrim	Mancelor	05-11-130-013-60		6/24/2023	\$35,000	WD	03-ARM'S	\$35,000	\$35,000	10.01	\$3,497	\$0.08
Antrim	Mancelor	05-11-131-004-40	1004 TOP	2/1/2023	\$49,000	WD	03-ARM'S	\$49,000	\$49,000	10.01	\$4,895	\$0.11
Antrim	Mancelor	05-11-131-004-40	1004 TOP	3/14/2024	\$56,000	WD	03-ARM'S	\$56,000	\$40,759	10.01	\$4,072	\$0.09
Antrim	Custer	05-04-021-020-75		08/03/23	\$29,500	WD	03-ARM'S	\$29,500	\$29,500	10.02	\$2,944	\$0.07
Antrim	Custer	05-04-033-001-70		12/01/23	\$39,900	MLC	03-ARM'S	\$39,900	\$39,900	10.02	\$3,982	\$0.09
Antrim	Mancelor	05-11-105-009-50	1093 RIDC	8/11/2023	\$45,000	PTA	03-ARM'S	\$45,000	\$45,000	10.02	\$4,491	\$0.10
Antrim	Mancelor	05-11-105-009-50	1093 RIDC	4/6/2023	\$33,000	WD	03-ARM'S	\$33,000	\$33,000	10.02	\$3,293	\$0.08
Antrim	Mancelor	05-11-118-004-40	8377 IOHI	9/11/2023	\$25,000	WD	03-ARM'S	\$25,000	\$25,000	10.02	\$2,495	\$0.06
Antrim	Custer	05-04-021-020-30		04/18/23	\$22,500	WD	03-ARM'S	\$22,500	\$22,500	10.03	\$2,243	\$0.05
Antrim	Custer	05-04-021-020-30		10/16/23	\$37,000	WD	03-ARM'S	\$37,000	\$37,000	10.03	\$3,689	\$0.08
Kalkaska	Rapid Riv	011-004-011-45	405 PLUM	5/15/2024	\$57,000	PTA	03-ARM'S	\$57,000	\$57,000	10.04	\$5,677	\$0.13
Antrim	Custer	05-04-021-020-10		08/04/22	\$37,500	WD	03-ARM'S	\$37,500	\$37,500	10.05	\$3,731	\$0.09
Antrim	Custer	05-04-022-002-50		02/03/23	\$32,000	WD	03-ARM'S	\$32,000	\$32,000	10.07	\$3,178	\$0.07
Antrim	Custer	05-04-022-002-50		11/10/23	\$39,000	MLC	03-ARM'S	\$39,000	\$39,000	10.07	\$3,873	\$0.09
Kalkaska	Rapid Riv	011-001-019-05	WHEELER	8/29/2022	\$59,900	PTA	03-ARM'S	\$59,900	\$59,900	10.08	\$5,942	\$0.14
Kalkaska	Rapid Riv	011-001-019-06	9254 WHE	8/27/2022	\$59,900	PTA	03-ARM'S	\$59,900	\$59,900	10.08	\$5,942	\$0.14
Antrim	Custer	05-04-004-001-60		04/22/22	\$55,000	WD	03-ARM'S	\$55,000	\$55,000	10.10	\$5,446	\$0.13
Antrim	Custer	05-04-004-001-55	3056 CUR	09/30/22	\$55,000	WD	25-PARTI	\$55,000	\$55,000	10.14	\$5,424	\$0.12
Antrim	Mancelor	05-11-128-011-30		9/29/2023	\$32,000	WD	19-MULTI	\$32,000	\$32,000	10.14	\$3,205	\$0.07
Antrim	Mancelor	05-11-128-011-30		12/14/2023	\$32,000	WD	19-MULTI	\$32,000	\$32,000	10.14	\$3,156	\$0.07
Kalkaska	Boardma	003-023-015-40		11/3/2023	\$40,000	PTA	03-ARM'S	\$40,000	\$40,000	10.15	\$3,941	\$0.09
Kalkaska	Boardma	003-021-001-10	5178 ALDI	10/14/2022	\$48,000	PTA	03-ARM'S	\$48,000	\$48,000	10.20	\$4,706	\$0.11
Antrim	Mancelor	05-11-103-009-00	6137 SATI	8/30/2022	\$43,500	WD	03-ARM'S	\$43,500	\$43,500	10.25	\$4,244	\$0.10
Antrim	Custer	05-04-004-001-20	6182 ZWI	05/24/22	\$41,000	WD	03-ARM'S	\$41,000	\$41,000	10.34	\$3,965	\$0.09
Kalkaska	Boardma	003-017-004-17	6754 WILI	9/6/2022	\$24,000	WD	03-ARM'S	\$24,000	\$24,000	11.14	\$2,154	\$0.05
Kalkaska	Boardma	003-030-018-26	7325 SUN	3/8/2024	\$72,000	PTA	03-ARM'S	\$72,000	\$72,000	11.63	\$6,191	\$0.14
Kalkaska	Clearwat	004-013-002-10		3/29/2024	\$47,900	PTA	03-ARM'S	\$47,900	\$47,900	11.77	\$4,070	\$0.09
Kalkaska	Clearwat	004-010-008-07	4611 PLUI	5/12/2023	\$40,000	WD	03-ARM'S	\$40,000	\$40,000	12.00	\$3,333	\$0.08
Kalkaska	Boardma	003-030-007-70		5/15/2023	\$30,000	WD	03-ARM'S	\$30,000	\$30,000	13.49	\$2,224	\$0.05
Kalkaska	Boardma	003-030-018-40	7171 SUN	5/27/2022	\$40,000	WD	19-MULTI	\$40,000	\$40,000	13.74	\$2,911	\$0.07
Kalkaska	Kalkaska	008-036-005-35		4/15/2022	\$41,000	WD	03-ARM'S	\$41,000	\$41,000	14.11	\$2,906	\$0.07
Kalkaska	Rapid Riv	011-011-024-10		5/17/2023	\$38,000	WD	03-ARM'S	\$38,000	\$38,000	15.00	\$2,533	\$0.06
Antrim	Mancelor	05-11-102-001-60		8/31/2023	\$53,900	WD	03-ARM'S	\$53,900	\$53,900	19.53	\$2,760	\$0.06
Kalkaska	Boardma	003-018-003-05	7676 SUPI	6/15/2022	\$135,000	PTA	03-ARM'S	\$135,000	\$135,000	20.00	\$6,750	\$0.15
Kalkaska	Boardma	003-031-010-00		12/19/2022	\$60,000	PTA	03-ARM'S	\$60,000	\$60,000	20.00	\$3,000	\$0.07
Kalkaska	Boardma	004-036-007-00	2812 INM	8/31/2022	\$85,000	PTA	03-ARM'S	\$85,000	\$85,000	20.00	\$4,250	\$0.10
Kalkaska	Clearwat	004-008-063-10		9/16/2022	\$72,000	PTA	03-ARM'S	\$72,000	\$72,000	20.00	\$3,600	\$0.08
Kalkaska	Kalkaska	008-027-012-10	201 MITC	8/30/2022	\$46,000	WD	03-ARM'S	\$46,000	\$46,000	20.00	\$2,300	\$0.05
Antrim	Mancelor	05-11-015-008-00		11/10/2022	\$50,000	WD	03-ARM'S	\$50,000	\$50,000	20.00	\$2,500	\$0.06
Antrim	Mancelor	05-11-123-007-00		4/24/2023	\$65,000	WD	03-ARM'S	\$65,000	\$65,000	20.00	\$3,250	\$0.07
Antrim	Mancelor	05-11-129-012-00		9/6/2022	\$45,000	WD	03-ARM'S	\$45,000	\$45,000	20.00	\$2,250	\$0.03
Antrim	Mancelor	05-11-127-001-21		5/10/2024	\$75,000	WD	03-ARM'S	\$75,000	\$75,000	20.01	\$3,748</	

### Golf Course

Parcel Number	Street Address	Sale Date	Sale Price	Instr.	Terms of Sale	Adj. Sale \$	Cur. Asmnt.	Asd/Adj. Sale	Cur. Appraisal	Land Residual	Land Val
Boise De Golfe Schusse 4011											
05-04-390-106-00		06/16/23	\$6,800	WD	03-ARM'S I	\$6,800	\$7,500	110.29	\$15,000	\$6,800	\$15,000
05-04-390-055-00		05/03/23	\$7,500	WD	03-ARM'S I	\$7,500	\$7,500	100.00	\$15,000	\$7,500	\$15,000
05-04-390-058-00		04/29/22	\$8,000	WD	03-ARM'S I	\$8,000	\$7,500	93.75	\$15,000	\$8,000	\$15,000
05-04-390-089-00		03/30/23	\$14,500	WD	03-ARM'S I	\$14,500	\$7,500	51.72	\$15,000	\$14,500	\$15,000
05-04-390-033-00		07/18/22	\$16,000	WD	03-ARM'S I	\$16,000	\$7,500	46.88	\$15,000	\$16,000	\$15,000
05-04-390-095-00		10/17/22	\$17,500	WD	03-ARM'S I	\$17,500	\$7,500	42.86	\$15,000	\$17,500	\$15,000
05-04-390-080-00	4997 LEGE	05/31/24	\$24,000	WD	03-ARM'S I	\$24,000	\$7,500	31.25	\$15,000	\$24,000	\$15,000
			\$14,500	Used							
Legend 4009											
05-04-160-018-00		04/27/23	\$5,000	WD	03-ARM'S I	\$5,000	\$0	0.00	\$9,500	\$5,000	\$9,500
05-04-160-006-00		11/14/22	\$7,700	WD	03-ARM'S I	\$7,700	\$4,800	62.34	\$9,500	\$7,700	\$9,500
05-04-160-008-00	6791 RUE I	08/22/24	\$10,000	WD	03-ARM'S I	\$10,000	\$4,800	48.00	\$9,500	\$10,000	\$9,500
05-04-160-042-00		07/08/22	\$10,000	WD	03-ARM'S I	\$10,000	\$4,800	48.00	\$9,500	\$10,000	\$9,500
05-04-560-010-00	6721 VIEN	05/20/22	\$11,000	WD	03-ARM'S I	\$11,000	\$10,000	90.91	\$20,000	\$11,000	\$20,000
05-04-160-039-00	6834 RUE I	04/23/22	\$12,000	WD	03-ARM'S I	\$12,000	\$0	0.00	\$9,500	\$12,000	\$9,500
05-04-160-005-00		05/31/23	\$16,900	WD	03-ARM'S I	\$16,900	\$4,800	28.40	\$9,500	\$16,900	\$9,500
05-04-160-017-00		04/14/23	\$19,000	WD	03-ARM'S I	\$19,000	\$0	0.00	\$9,500	\$19,000	\$9,500
			\$16,900	Used							

### Interior Lakes

Parcel Number	Street Address	Sale Date	Sale Price	Instr.	Terms of Sale	Adj. Sale \$	Cur. Asmnt.	Land Residual	Net Acres	Total Acres	
05-04-015-001-80	8464 WILDWO	08/08/23	\$20,000	WD	03-ARM'S LEI	\$20,000	\$40,782	\$20,000	5.04	5.04	
05-04-015-001-80	8464 WILDWO	09/25/23	\$44,950	WD	03-ARM'S LEI	\$44,950	\$40,782	\$44,950	5.04	5.04	
05-04-027-018-00		08/10/23	\$77,500	WD	03-ARM'S LEI	\$77,500	\$67,700	\$77,500	3.00	3.00	
05-04-195-006-00		09/21/22	\$40,000	WD	19-MULTI PA	\$40,000	\$90,440	\$40,000	0.00	0.00	
05-04-195-007-00		09/21/22	\$40,000	WD	20-MULTI PA	\$0	\$90,440	\$0	0.00	0.00	
<b>Totals:</b>			<b>\$222,450</b>			<b>\$182,450</b>	<b>\$330,144</b>	<b>\$182,450</b>	<b>13.08</b>	<b>13.08</b>	
									Average per Net Acre=>		<b>13,948.78</b>

### Cedar River Subs

Parcel Number	Sale Date	Sale Price	Instr.	Terms of Sale	Adj. Sale \$	Cur. Asmnt.	Asd/Adj. Sale	Cur. Appraisal	
05-04-135-011-00	09/22/22	\$6,120	WD	03-ARM'S LENGTH	\$6,120	\$2,000	32.68	\$4,000	
05-04-135-140-00	04/28/23	\$22,500	WD	19-MULTI PARCEL ARM'S LENGTH	\$22,500	\$1,500	6.67	\$3,000	
05-04-135-146-01	10/26/23	\$25,000	WD	03-ARM'S LENGTH	\$25,000	\$4,000	16.00	\$8,000	
05-04-135-151-00	07/01/21	\$6,000	WD	03-ARM'S LENGTH	\$6,000	\$2,000	33.33	\$4,000	
<b>Totals:</b>		<b>\$59,620</b>			<b>\$59,620</b>	<b>\$9,500</b>		<b>\$19,000</b>	
							Sale. Ratio =>		<b>15.93</b>
							Std. Dev. =>		<b>13.08</b>
					\$6000 used				

## Condos

Parcel Number	Sale Date	Sale Price	Inst r.	Terms of Sale	SF	SQ Rate- Sale	2024 Rate	Cur. Appraisal	Cur. Assessed
05-04-450-005-00	03/21/23	\$230,000	WD	03-ARM'S LENGTH	1,344	\$ 171.13	\$ 135.00	\$181,440	\$90,700
05-04-450-008-00	04/18/23	\$215,000	WD	03-ARM'S LENGTH	1,680	\$ 127.98	\$ 135.00	\$226,800	\$113,400
05-04-450-010-00	06/24/22	\$220,000	WD	03-ARM'S LENGTH	1,680	\$ 130.95	\$ 135.00	\$226,800	\$113,400
05-04-450-016-00	08/28/23	\$190,000	WD	03-ARM'S LENGTH	1,086	\$ 174.95	\$ 135.00	\$146,610	\$73,300
05-04-450-017-00	11/09/22	\$170,000	WD	03-ARM'S LENGTH	1,086	\$ 156.54	\$ 135.00	\$146,610	\$73,300
05-04-450-026-00	09/21/23	\$229,000	WD	03-ARM'S LENGTH	1,338	\$ 171.15	\$ 135.00	\$180,630	\$90,300
05-04-450-029-00	07/21/22	\$217,500	WD	03-ARM'S LENGTH	1,338	\$ 162.56	\$ 135.00	\$180,630	\$90,300
05-04-130-014-00	10/03/23	\$75,000	WD	19-MULTI PARCEL AP	553	\$ 135.62	\$ 140.00	\$77,420	\$38,700
05-04-300-010-00	05/04/23	\$140,000	MLC	03-ARM'S LENGTH	672	\$ 208.33	\$ 140.00	\$94,080	\$47,000
05-04-430-010-00	12/02/22	\$68,500	WD	03-ARM'S LENGTH	339	\$ 202.06	\$ 140.00	\$47,460	\$23,700
05-04-410-002-00	08/04/23	\$153,000	WD	03-ARM'S LENGTH	553	\$ 276.67	\$ 185.00	\$102,305	\$51,200
05-04-145-013-00	03/19/24	\$119,900	WD	03-ARM'S LENGTH	600	\$ 199.83	\$ 200.00	\$120,000	\$60,000
05-04-145-014-00	03/13/23	\$145,000	WD	03-ARM'S LENGTH	600	\$ 241.67	\$ 200.00	\$120,000	\$60,000
05-04-145-015-00	06/30/23	\$158,000	WD	03-ARM'S LENGTH	600	\$ 263.33	\$ 200.00	\$120,000	\$60,000
05-04-145-018-00	11/21/23	\$145,000	WD	03-ARM'S LENGTH	600	\$ 241.67	\$ 200.00	\$120,000	\$60,000
05-04-565-023-00	09/15/23	\$350,000	WD	03-ARM'S LENGTH	1,559	\$ 224.45	\$ 214.94	\$335,185	\$167,600
05-04-565-018-00	05/19/23	\$314,900	WD	03-ARM'S LENGTH	1,329	\$ 236.93	\$ 214.98	\$285,735	\$142,900
05-04-565-028-00	09/09/22	\$169,000	WD	03-ARM'S LENGTH	697	\$ 242.47	\$ 215.00	\$149,855	\$74,900
05-04-565-017-00	10/13/23	\$191,000	WD	03-ARM'S LENGTH	758	\$ 252.01	\$ 215.03	\$162,970	\$81,500
05-04-565-001-00	10/05/22	\$180,000	WD	03-ARM'S LENGTH	728	\$ 247.39	\$ 215.12	\$156,520	\$78,300
05-04-565-010-00	10/31/22	\$177,000	WD	03-ARM'S LENGTH	728	\$ 243.27	\$ 215.12	\$156,520	\$78,300
05-04-565-009-00	01/26/23	\$142,500	WD	03-ARM'S LENGTH	640	\$ 222.80	\$ 215.13	\$137,600	\$68,800
05-04-565-016-00	07/21/23	\$232,000	WD	03-ARM'S LENGTH	728	\$ 318.90	\$ 215.15	\$156,520	\$78,300
					21,235	\$ 199.31	\$ 210.99	2025 Rate	
				Sudendorf-\$135	9,552	\$ 154.05	\$ 156.47	\$156	\$135
				Holzrich-Schuss Mtr	1,564	\$ 181.27	\$ 182.01	\$156	\$140
				Regency Condo \$185	553	\$ 276.67	\$ 276.67	\$244	\$185
				Cortina \$200	2,400	\$ 236.63	\$ 236.63	\$244	\$200
				Villa Monte \$215	7,166	\$ 245.11	\$ 243.06	\$244	\$215