

TOWNSHIP OF CUSTER
Antrim County, Michigan
Resolution No. 1 of 2025

**RESOLUTION TO ACCEPT CURRENT YEAR'S
FEDERAL POVERTY GUIDELINES**

WHEREAS, the federal government establishes updated federal poverty income guidelines annually;

WHEREAS, the township board of review must follow the current federal poverty income guidelines when determining poverty exemptions;

NOW, THEREFORE, BE IT RESOLVED, that the board of review shall follow the current attached poverty income guidelines in determining this year's poverty exemptions.

The foregoing resolution offered by Board member D. Allen

Second offered by Board member A Fleet

Upon roll call vote: YES Elder, Fleet, Allen, Flake, Simon

NO N/A

Stacy Simon
Clerk

I, Stacy Simon, the duly elected and acting clerk of Custer Township, hereby certify that the foregoing resolution was adopted by the Township Board of said Township at the regular meeting of the said Board held on January 14, 2025, at which meeting a quorum was present and by a roll call vote said members as herein before set forth; that said resolution was ordered to take immediate effect.

Clerk.
Clerk



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

Bulletin 17 of 2024
November 19, 2024
Procedural Changes for 2025

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Procedural Changes for the 2025 Assessment Year

The purpose of this Bulletin is to provide information on statutory changes, procedural changes and reminders for the 2025 assessment year. Additional guidance may be issued later if any pending legislation is enacted by the end of the year.

A. Inflation Rate Used in the 2025 Capped Value Formula

The inflation rate, expressed as a multiplier, to be used in the 2025 Capped Value Formula is 1.031.

The 2025 Capped Value Formula is as follows:

$$\text{2025 CAPPED VALUE} = (\text{2024 Taxable Value} - \text{LOSSES}) \times 1.031 + \text{ADDITIONS}$$

The formula above does not include 1.05 because the inflation rate multiplier of 1.031 is lower than 1.05.

B. Federal Poverty Guidelines Used in the Determination of Poverty Exemptions for 2025

Local governing bodies are required to adopt guidelines that set income levels for their poverty exemption guidelines and those income levels **shall not be set lower** by a city or township than the federal poverty guidelines updated annually by the U.S. Department of Health and Human Services. This means, for example, that the income level for a household of 3 persons shall not be set lower than \$24,860 which is the amount shown on the following chart for a family of 3 persons. The income level for a family of 3 persons may be set higher than \$24,860. Following are the federal poverty guidelines for use in setting poverty exemption guidelines for 2025 assessments:

Size of Family Unit	Poverty Guidelines
1	\$15,060
2	\$20,440
3	\$25,820

Size of Family Unit	Poverty Guidelines
4	\$31,200
5	\$36,580
6	\$41,960
7	\$47,340
8	\$52,720
For each additional person	\$5,380

Note: MCL 211.7u states that the poverty exemption guidelines established by the governing body of the local assessing unit shall also include an asset level test. An asset test means the amount of cash, fixed assets or other property that could be used, or converted to cash for use in the payment of property taxes. The asset test should calculate a maximum amount permitted and all other assets above that amount should be considered as available. Please see STC Bulletin 22 of 2023 for more information on poverty exemptions.

Note: MCL 211.7u allows an affidavit (Treasury Form 4988) to be filed for all persons residing in the residence who were not required to file federal or state income tax returns in the current year or in the immediately preceding year. This includes the owner of the property who is filing for the exemption.
